Time: 3 hours Max. Marks: 80

# Answer any five questions All questions carry equal marks

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- 1. Explain law of variable proportion with suitable diagram? [16]
- 2. Explain the concept of economies and diseconomies? [16]
- 3. Define parterniship? Write its type and kind of partnership firm? [16]
- 4. What is meant by break even analysis? Explain its uses and limitations of BEP? [16]
- 5. Write difference between perfect competition and imperfect competition? [16]

6. Record the following transactions in the books of Amrit and Co. [16]

Jan 1 <sup>st</sup> started business with cash	10000
Jan 2 <sup>nd</sup> deposited into bank	9000
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Jan3rd paid installation charges	600
Jan 16 <sup>th</sup> purchased furniture	2000
Jan 18 <sup>th</sup> sold furniture to Naresh, and discount	1000
allowed Rs.80.	
Jan 25 <sup>th</sup> paid wages	350
Jan 27 <sup>th</sup> paid rent by cheque	2500
Jan 31 <sup>st</sup> received from Harikishan	1500

7. A chemical company is considering an investment of Rs.350000. determine PBP, ARR,IRR,NPV@15% &PI@15%.The cash flows are as follows: [16]

year	CFAT
1	89000
2	89000
3	120000
4	120000
5	160000

8. On the basis of the following information calculate (1) gross profit ratio (2) debt equity ratio(3) working capital ratio(4) stock turn over(5) operating ratio.

Net sales---2500000, cost of goods sold---1500000, current assets---600000, current liabilities—300000, selling expenses---40000, office expenses---20000, paid up capital---450000, debentures---220000, loan---145000, opening stock---100000, closing stock---200000. [16]

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